

ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

**ACCEPTANCE OF A CONVERTIBLE LOAN AMOUNTING TO USD \$11.0 MILLION FROM
HAITONG INTERNATIONAL FINANCIAL PRODUCTS (SINGAPORE) PTE. LTD. – RECEIPT OF
LISTING AND QUOTATION NOTICE**

*Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcement dated 20 May 2018 in respect of the Convertible Loan ("**Announcement**"), unless otherwise stated or the context otherwise requires.*

The Board of Directors (the "**Directors**") of Aspen (Group) Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to announce that the Company has received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 25 June 2018 in respect of the listing of and quotation for up to 21,094,857 new ordinary shares in the Company ("**Maximum Conversion Shares**") to be allotted and issued pursuant to the Convertible Loan. The listing and quotation of the Maximum Conversion Shares on the Catalist of the SGX-ST is subject to compliance with the SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Maximum Conversion Shares, the Convertible Loan Agreement, the Company, its subsidiaries and their securities.

A separate announcement will be released by the Company upon the allotment and issue of the Maximum Conversion Shares.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan

Executive Director, President and Group Chief Executive Officer

25 June 2018

Aspen (Group) Holdings Limited (the "**Company**") is listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Senior Manager (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).