

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

SALE OF PROPERTY UNIT TO INTERESTED PERSON

1. INTRODUCTION

The Board of Directors (“**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce a sale of a property unit by the Company’s subsidiary, Aspen Vision Builders Sdn. Bhd. (“**AVB**”), which is classified as an interested person transaction pursuant to Rule 910(1) of the Catalist Rules (the “**Transaction**”).

2. DETAILS OF INTERESTED PERSON TRANSACTION

Vendor (Entity at Risk)	Aspen Vision Builders Sdn. Bhd.
Purchaser (Interested Person)	Trade Empire Sdn. Bhd.
Unit Number & Project	L26-06, Beacon Executive Suites
Listed Price	RM661,000
Sale Price	RM627,950 (after discount of 5%)

Notes:

- (a) Trade Empire Sdn. Bhd. is held 60% by Mr. Lee Peng Cheong (“**Mr. Lee**”), an Executive Director of AVB and the remaining 40% is held by Datin Lee Ke Sin (“**Datin Lee**”), the spouse of Dato’ Murly Manokharan, the Group’s Executive Director, President and Group Chief Executive Officer (“**Dato’ Murly**”). Mr. Lee and Datin Lee are siblings.
- (b) The Sale Price was arrived at on the basis of the same pricing offered to the public, less a discount of 5%, which would ordinarily be made available to the Directors, their associates and relatives, staffs, consultants and early purchasers pursuant to the terms of the Company’s sale policy. As such, the above-mentioned transaction is entered into on commercial terms at arm’s-length basis with no prejudice to the interest of the Company and its minority shareholders.

3. COMPLIANCE WITH RULE 912 OF THE CATALIST RULES

- (a) The Audit Committee has reviewed and approved the Transaction, and is satisfied that the terms of the Transaction are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.

- (b) Save for Dato' Murly, the Board is satisfied that the terms of the Transaction are not prejudicial to the interests of the Company and its minority shareholders.

Dato' Murly had abstained and will abstain from voting on all Board resolutions relating to the Transaction.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan

Executive Director, President and Group Chief Executive Officer

9 March 2018

Aspen (Group) Holdings Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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