

ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 97,000,000 PLACEMENT SHARES IN THE SHARE CAPITAL OF ASPEN (GROUP) HOLDINGS LIMITED AT AN ISSUE PRICE OF S\$0.24 PER PLACEMENT SHARE ("PLACEMENT") - COMPLETION

Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 30 April 2018 and 10 May 2018 in respect of the Placement ("Announcements"), unless otherwise stated or the context otherwise requires.

The Board of Directors (the "**Directors**") of Aspen (Group) Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements in relation to the Placement.

The Company wishes to announce that the Placement has been completed on 21 May 2018, with the Placement Shares being issued and allotted to the Placee. Following the issue and allotment of the Placement Shares, the Placee holds an aggregate of 97,000,000 new ordinary shares of the Company which is equivalent to 10.07% of the issued and paid-up share capital of the Company and the total number of issued and paid-up ordinary shares of the Company has increased from 866,617,900 Shares to 963,617,900 Shares.

The Placement Shares rank *pari passu* in all respects with the existing issued Shares of the Company except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of the issue of the Placement Shares.

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited
Dato' Murly Manokharan
Executive Director, President and Group Chief Executive Officer
21 May 2018

Aspen (Group) Holdings Limited (the "**Company**") is listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Senior Manager (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).