

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY IN MALAYSIA

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Aspen Vision All Sdn. Bhd., has incorporated a wholly-owned subsidiary in Malaysia (“**Incorporation**”) the details of which are set out below: -

<i>Name of wholly-owned subsidiary</i>	: Aspen Vision Credit Sdn. Bhd. (“ AV Credit ”)
<i>Jurisdiction of incorporation</i>	: Malaysia
<i>Date of incorporation</i>	: 28 December 2018
<i>Principal activities</i>	: Money lending activities, general trading and investment holdings
<i>Issued share capital</i>	: RM2.00
<i>Paid-up share capital</i>	: RM2.00

AV Credit is incorporated to take over the money lending activities from the Company’s other indirect wholly-owned subsidiary, Aspen Vision Development Sdn. Bhd., subject to the relevant authority’s approval.

The Incorporation was funded through internal resources and is not expected to have any material effect on the Group’s consolidated earnings and net tangible assets per share for the financial year ending 31 December 2018.

None of the Directors and/or the controlling shareholders of the Company has any interests, direct or indirect, in the said Incorporation (other than through their respective effective shareholding interests in the Company, if any).

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan

Executive Director, President and Group Chief Executive Officer

29 December 2018

Aspen (Group) Holdings Limited (the “**Company**”) is listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Senior Manager (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).