

ASPEN (GROUP) HOLDINGS LIMITED

*Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)*

ACQUISITION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY IN MALAYSIA

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Aspen Vision Development Sdn. Bhd. (“**AV Development**”), has effectively on 10 January 2019 acquired a shelf company incorporated in Malaysia as its wholly-owned subsidiary for a cash consideration of RM1.00, the details of which are set out below:-

*Name of wholly-owned subsidiary : Viana Mentari Sdn. Bhd. (“VMSB”)
Jurisdiction of incorporation : Malaysia
Date of incorporation : 31 December 2018
Principal activities : Investment Holding
Issued share capital : RM1.00
Paid-up share capital : RM1.00*

The acquisition of VMSB (“**Acquisition**”) is not expected to have any material effect on the Group’s consolidated earnings and net tangible assets per share for the financial year ending 31 December 2019.

None of the Directors and/or the controlling shareholders of the Company has any interests, direct or indirect, in the Acquisition (other than through their respective effective shareholding interests in the Company, if any).

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan

Executive Director, President and Group Chief Executive Officer

10 January 2019

Aspen (Group) Holdings Limited (the “**Company**”) is listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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