

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

CHANGE OF BOARD COMPOSITION, RECONSTITUTION OF BOARD COMMITTEE AND APPOINTMENT OF KEY MANAGEMENT

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”) wishes to announce the following changes to the Board, Board Committee and Key Management with effect from 1 February 2019:-

1. Dato’ Seri Nazir Ariff bin Mushir Ariff has been appointed as Executive Deputy Chairman;
2. Ir Anilarasu Amaranazan has been appointed as Group Managing Director of the Company and ceases to be the Chief Operating Officer of the Company;
3. Dato’ Choong Khuat Seng (Independent Non-Executive Director) has been appointed as a member of the Nominating Committee of the Company;
4. Ms Cheah See Peng has been appointed as Chief Operating Officer of the Company and ceases to be the Design Director of the Company;
5. Mr Lim Soo Aun has been appointed as Chief Financial Officer of the Company and ceases to be the Financial Controller of the Company;
6. Mr Looi Kok Eu has been appointed as Executive Director (Treasury) of the Company and ceases to be the Chief Financial Officer of the Company; and
7. Ms Chong Meng Fong has been appointed as Financial Controller of the Company and ceases to be the Chief Accounts and Credit Officer of the Company.

The detailed announcement templates on the relevant appointments pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist have been released separately to the SGX-ST via SGXNET.

Consequent upon the aforesaid changes, the compositions of the Board and Nominating Committee are as follows:-

Board of Directors

Mr Cheah Teik Seng	- Chairman and Independent Non-Executive Director
Dato’ Murly Manokharan	- President and Group Chief Executive Officer
Dato’ Seri Nazir Ariff bin Mushir Ariff	- Executive Deputy Chairman
Ir Anilarasu Amaranazan	- Group Managing Director
Dr Lim Su Kiat	- Non-Independent Non-Executive Director
Dato’ Alan Teo Kwong Chia	- Independent Non-Executive Director
Mr Ching Chiat Kwong	- Non-Independent Non-Executive Director
Mr Low See Ching (Liu Shijin)	- Alternate Director to Mr Ching Chiat Kwong
Dato’ Choong Khuat Seng	- Independent Non-Executive Director

Nominating Committee

Dato’ Alan Teo Kwong Chia (<i>Independent Non-Executive Director</i>)	- Chairman
Dato’ Murly Manokharan (<i>President and Group Chief Executive Officer</i>)	- Member
Mr Cheah Teik Seng (<i>Chairman and Independent Non-Executive Director</i>)	- Member
Dato’ Choong Khuat Seng (<i>Independent Non-Executive Director</i>)	- Member

There is no change to the composition of the Audit Committee and Remuneration Committee of the Company.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan

Executive Director, President and Group Chief Executive Officer

Date: 31 January 2019

Aspen (Group) Holdings Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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