

## ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K  
(Incorporated in the Republic of Singapore)

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### INCORPORATION OF A SPECIAL PURPOSE VEHICLE IN MALAYSIA

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The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s indirect wholly-owned subsidiary, Aspen Vision Homes Sdn. Bhd. (“**AV Homes**”) has incorporated a direct wholly-owned subsidiary in Malaysia (“**Incorporation**”) the details of which are set out below: -

*Name of wholly-owned subsidiary* : Aspen Park Hills Sdn. Bhd. (“**APH**”)  
*Jurisdiction of incorporation* : Malaysia  
*Date of incorporation* : 31 May 2019  
*Principal activities* : Property development  
*Issued share capital* : RM2.00  
*Paid-up share capital* : RM2.00

The Incorporation of APH was funded through internal resources and is not expected to have any material effect on the Group’s consolidated earnings and net tangible assets per share for the financial year ending 31 December 2019.

None of the Directors and/or the controlling shareholders of the Company has any interests, direct or indirect, in the said Incorporation (other than through their respective effective shareholding interests in the Company, if any).

#### BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan  
President and Group Chief Executive Officer  
3 June 2019

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Aspen (Group) Holdings Limited (the “**Company**”) is listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).