

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

- 1) **NOTICE OF BOOKS CLOSURE DATE FOR THE INTERIM DIVIDEND (TAX EXEMPT ONE-TIER) OF S\$0.00342 PER ORDINARY SHARE FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019 (“3Q2019 DIVIDEND”)**
 - 2) **APPLICATION OF ASPEN GROUP SCRIP DIVIDEND SCHEME TO THE 3Q2019 DIVIDEND**
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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company’s announcement dated 18 November 2019 in relation to the scrip dividend scheme (the “**Announcement**”).*

NOTICE OF BOOKS CLOSURE DATE FOR THE INTERIM DIVIDEND (TAX EXEMPT ONE-TIER) OF S\$0.00342 PER ORDINARY SHARE FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019 (“3Q2019 DIVIDEND”).

NOTICE IS HEREBY GIVEN THAT the Share Transfer Books and Register of Members of Aspen (Group) Holdings Limited (the “**Company**”) will be closed from 5.00 p.m. on 4 December 2019 for the purpose of determining the entitlements of Shareholders to the 3Q2019 Dividend.

Duly completed registrable transfers received by the Company’s Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) of 80 Robinson Road #11-02, Singapore 068898, up to 5.00 p.m. on 4 December 2019 will be registered to determine members’ entitlements to the 3Q2019 Dividend. Members (being depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares of the Company (“**Shares**”) as at 5.00 p.m. on 4 December 2019 will be entitled to the 3Q2019 Dividend.

The 3Q2019 Dividend will be paid on or about 21 January 2020.

APPLICATION OF ASPEN (GROUP) HOLDINGS LIMITED SCRIP DIVIDEND SCHEME TO THE 3Q2019 DIVIDEND

The Board of Directors of the Company refers to the Announcement and is pleased to announce that the Aspen (Group) Holdings Limited Scrip Dividend Scheme (the “**Scheme**”) will be applicable to the 3Q2019 Dividend.

Shareholders who are entitled to the 3Q2019 Dividend (“**Entitled Shareholders**”) will be eligible to participate in the Scheme, subject to the terms and conditions of the Scheme.

The Notices of Election will be despatched to Entitled Shareholders on or about 12 December 2019. Entitled Shareholders may elect to participate in the Scheme in relation to all (and not part only) of the 3Q2019 Dividend only.

No action is required if Entitled Shareholders wish to receive the 3Q2019 Dividend in cash.

Save and except for Shareholders with address in Malaysia, Overseas Shareholders who wish to be eligible to participate in the Scheme should provide an address in the Republic of Singapore for the service of notices and documents by notifying the Company c/o the Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), 80 Robinson Road, #11-02, Singapore 068898 or, if the Overseas Shareholder is a Depositor, to complete and submit the relevant form made available on www.sgx.com/cdp in accordance with CDP instructions, by 29 November 2019. Save and except for Shareholders with address in Malaysia, Overseas Shareholders who have not provided the Company or the CDP, as the case may be, with an address in the Republic of Singapore by 29 November 2019 will not be eligible to participate in the Scheme for the 3Q2019 Dividend.

In accordance with the terms of the Scheme, the price determination period to determine the issue price ("**Issue Price**") for the new Shares to be allotted and issued pursuant to the Scheme in respect of the 3Q2019 Dividend shall commence on 3 December 2019 and end on 4 December 2019 (both dates inclusive) ("**Price Determination Period**"). The Issue Price shall be set at not more than ten per cent. (10%) discount to average of the last dealt price per Share on which the Shares were traded on Catalist during the Price Determination Period. For the avoidance of doubt, in the event that there is no trading in the Shares during the Price Determination Period, the Issue Price shall not exceed the last dealt price of the Shares on which the Shares were traded on Catalist, for each of the market days during a period of five (5) market days preceding the Price Determination Period. The Company will announce the Issue Price on or about 5 December 2019.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
18 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).