

**ASPEN (GROUP) HOLDINGS LIMITED**

Company Registration No.: 201634750K  
(Incorporated in the Republic of Singapore)

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**ASPEN (GROUP) HOLDINGS LIMITED SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICES OF ELECTION**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements in relation to the adoption of the Aspen Group Scrip Dividend Scheme, Notice of Books Closure Date and the application of Aspen Group Scrip Dividend Scheme to the 3Q2019 Dividend dated 18 November 2019 and the Issue Price of New Shares to be issued pursuant to the Scheme dated 5 December 2019 (the "Announcements").*

Further to the Announcements, the board of directors of Aspen (Group) Holdings Limited (the "**Company**") wishes to announce that notices of election ("**Notices of Election**") have been despatched today, 12 December 2019, to all entitled Shareholders ("**Entitled Shareholders**") registered as holders of shares in the Register of Members of the Company or the Depository Register, as the case may be, as at Books Closure Date to whom the Scheme has been made available.

Entitled Shareholders who wish to elect to participate in the Scheme must complete, sign and return their Notices of Election to the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) ("**Share Registrar**"), or if the Entitled Shareholder is a Depositor, to The Central Depository Pte Ltd ("**CDP**"), at their respective addresses set out below, by 5.00 p.m. on 9 January 2020.

Notices of Election received after 5.00 p.m. on 9 January 2020 will not be effective and will not be processed. Entitled Shareholders who do not elect to participate in the Scheme will receive the 3Q2019 Dividend in cash.

Shareholders who wish to receive the 3Q2019 Dividend in cash need not take any action.

The 3Q2019 Dividend will be paid on or about 21 January 2020.

Entitled Shareholders who have not received their Notices of Election by 19 December 2019 should notify the Share Registrar or CDP, as the case may be, at the following addresses:

**Share Registrar**

**Tricor Barbinder Share Registration Services**  
(a division of Tricor Singapore Pte. Ltd.)  
80 Robinson Road #02-00  
Singapore 068898

**CDP**

**The Central Depository (Pte) Limited**  
9 North Buona Vista Drive  
#01-19/20 The Metropolis  
Singapore 138589

**BY ORDER OF THE BOARD**

Aspen (Group) Holdings Limited

Dato' Murly Manokharan  
President and Group Chief Executive Officer  
12 December 2019

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).