

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its direct wholly-owned subsidiary, Kanada-Ya SG Pte. Ltd., has incorporated a wholly-owned subsidiary in Singapore (“**Incorporation**”) the details of which are set out below: -

Name of wholly-owned subsidiary : Kanada-Ya Restaurants Pte. Ltd. (“**Kanada-Ya Restaurants**”)
Jurisdiction of incorporation : Singapore
Date of incorporation : 8 January 2020
Principal activities : Restaurants
Issued share capital : S\$2.00
Paid-up share capital : S\$2.00

The Incorporation was funded through internal resources and is not expected to have any material effect on the Group’s consolidated earnings and net tangible assets per share for the financial year ending 31 December 2020.

None of the Directors and/or the controlling shareholders of the Company has any interests, direct or indirect, in the Incorporation (other than through their respective effective shareholding interests in the Company, if any).

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
8 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).