

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR EXTENSION OF TIME TO (I) DESPATCH THE COMPANY'S ANNUAL REPORT AND (II) CONVENE THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcement dated 27 March 2020 (the "Announcement").

1. GRANT OF APPROVAL BY SGX-ST

Further to the Announcement, the Board of Directors (the "**Board**") of Aspen (Group) Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that SGX-ST has, on 2 April 2020, confirmed that based on the Company's submission and representations to the SGX-ST, that it has no objection to the Company's application for the waiver from compliance with Rule 707(1) of the Catalist Rules and for an extension of time to (i) despatch the Company's FY2019 Annual Report to shareholders of the Company together with the notice of AGM by 15 May 2020; and (ii) convene the Company's FY2019 AGM by 29 June 2020 (the "**Waiver**"), subject to the following conditions:

- (a) the Board's confirmation that Company has fulfilled the criteria as set out in the SGX RegCo regulatory announcement on 27 February 2020 being:
 - (i) the Company's financial year end is 31 December 2019; and
 - (ii) the Company has obtained approval of a similar application for extension of time from ACRA or other relevant regulatory authorities (where applicable);
- (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation);
- (c) the Company obtaining the approval from ACRA for the extension of time to (i) hold its FY2019 AGM by 29 June 2020; and (ii) file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Cap 50; and
- (d) the issuance of the Company's FY2019 Annual Report to shareholders and the SGX-ST by 15 May 2020.

(the "**Waiver Conditions**").

2. CONFIRMATION FROM THE BOARD

The Board confirms the following:

- (a) the Company has a financial year end of 31 December 2019;
- (b) ACRA's approvals to the Company's Applications were submitted on 27 March 2020 and are pending. Subject to receipt of the ACRA's approvals, the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution;
- (c) the Company will issue the FY2019 Annual Report to its shareholders and SGX-ST by 15 May 2020; and
- (d) subject to receipt of the ACRA's approvals, all the Waiver Conditions will be satisfied. The Company will release a further announcement once the ACRA's approvals are obtained.

3. INDICATIVE TIMELINE

Subject to ACRA's approvals being obtained, the indicative timeline to convene the FY2019 AGM is as follows:

Milestones	Expected Date
Despatch of the FY2019 Annual Report to shareholders of the Company together with the Notice of AGM	By 15 May 2020
Date of FY2019 AGM	By 29 June 2020

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan
 President and Group Chief Executive Officer
 3 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).