

ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) FOR EXTENSION OF TIME TO (I) CONVENE THE COMPANY’S ANNUAL GENERAL MEETING AND (II) FILE THE COMPANY’S ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company’s announcements dated 27 March 2020 and 3 April 2020 (the “Announcements”).

1. GRANT OF APPROVAL BY ACRA

Further to the Announcements, the Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that ACRA has, on 3 April 2020, based on the Company’s submission and representations to ACRA, approved the Company’s Applications for an extension of time to (i) convene the Company’s FY2019 AGM by 29 June 2020; and (ii) file the FY2019 Annual Return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act respectively.

2. CONFIRMATION FROM THE BOARD

The Board hereby confirms the following:-

- (a) the Company has a financial year end of 31 December 2019;
- (b) the approval from ACRA for an extension of time to (i) convene the Company’s FY2019 AGM by 29 June 2020 and (ii) file the FY2019 Annual Return by 30 July 2020 has been obtained;
- (c) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution;
- (d) the Company will issue the FY2019 Annual Report to its shareholders and SGX-ST by 15 May 2020 and
- (e) pursuant to the above, the Company has complied with all the Waiver Conditions.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
6 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).