

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 JUNE 2020

The board of directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”), all resolutions relating to matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 15 May 2020 were duly approved and passed by way of poll at the AGM held by way of electronic means on 25 June 2020.

(a) A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2019, the Directors’ Statement and the Auditors’ Report thereon	760,219,753	759,513,086	99.9070	706,667	0.0930
2.	Approval of the payment of Directors’ fees of RM420,000 for the financial year ended 31 December 2019	760,219,753	759,172,854	99.8623	1,046,899	0.1377
3.	Re-election of Mr Cheah Teik Seng as Director	760,219,753	759,172,854	99.8623	1,046,899	0.1377
4.	Re-election of Dato’ Seri Nazir Ariff Bin Mushir Ariff as Director	760,219,753	759,172,854	99.8623	1,046,899	0.1377
5.	Re-election of Dr Lim Su Kiat as Director	760,219,753	759,172,854	99.8623	1,046,899	0.1377
6.	Re-appointment of Messrs KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	760,219,753	759,172,854	99.8623	1,046,899	0.1377

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Business						
7.	Authority to allot and issue shares in the capital of the Company and/or instruments pursuant to Section 161 of the Companies Act	760,219,753	759,172,854	99.8623	1,046,899	0.1377
8.	Authority to offer and grant options and allot and issue shares under the AV Employee Share Option Scheme	760,219,753	759,172,854	99.8623	1,046,899	0.1377
9.	Authority to allot and issue shares under the AV Performance Share Plan	760,219,753	759,172,854	99.8623	1,046,899	0.1377
10.	Renewal of the Company's Share Buy Back Mandate	760,219,753	759,513,086	99.9070	706,667	0.0930

Notes:

- (1) No parties were required to abstain from voting on any of the resolutions of the AGM.
- (2) Entrust Advisory Pte. Ltd. was appointed as the Company's independent scrutineer for the AGM.
- (3) Mr Cheah Teik Seng (Chairman and Independent Non-Executive Director) who was re-elected as a Director of the Company, continues to serve as the Chairman of the Audit Committee and Remuneration Committee as well as a member of the Nominating Committee. He is considered independent for the purposes of Rule 704(7) of the Catalyst Rules.
- (4) Dato' Seri Nazir Ariff Bin Mushir Ariff who was re-elected as a Director of the Company, continues to serve as the Executive Deputy Chairman of the Company.
- (5) Dr Lim Su Kiat (Non-Independent Non-Executive Director) who was re-elected as a Director of the Company, continues to serve as a member of the Audit Committee and Remuneration Committee. He is considered non-independent for the purposes of Rule 704(7) of the Catalyst Rules.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan
 President and Group Chief Executive Officer
 25 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).