

**ASPEN (GROUP) HOLDINGS LIMITED**

Company Registration No.: 201634750K  
(Incorporated in the Republic of Singapore)

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**PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2020**

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The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”) wishes to issue a profit guidance in relation to the financial results of the Company and its subsidiaries (the “**Group**”) for the half year ended 30 June 2020 (“**HY2020**”).

The Group is expected to report a net loss for the half year ended 30 June 2020 compared to a profit for the corresponding period in 2019 due primarily to the suspension of construction activities to comply with the movement control order imposed by the Malaysian government. Further, the advent of the Covid-19 pandemic and its effects on the domestic and global economy has brought about disruptions to the sale and marketing activities of the Group.

The profit guidance is based on a preliminary review of the unaudited financial results of the Group and the Group is in the process of finalising its financial results for the HY2020. Further details of the Group’s performance will be disclosed when the Company releases its unaudited financial results for the HY2020, on or before 14 August 2020.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD**

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan  
President and Group Chief Executive Officer  
28 July 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*