



ASPEN GROUP
Redefine Living



KANADA - YA

PRESS RELEASE - FOR IMMEDIATE RELEASE

KANADA-YA Opens at Change Alley Mall

- ***Kanada-Ya, the multi award-winning ramen restaurant opens its second outlet in Singapore at Level 1 of Change Alley Mall***
- ***More Kanada-Ya ramen outlets are planned for Singapore in 2020***

Singapore, 14 October 2020 – Aspen (Group) Holdings Limited (“Aspen” and together with its subsidiaries, the “Group”), would like to announce that its second Kanada-Ya ramen outlet in Singapore will officially open on 15 October 2020 at Change Alley Mall. The “Kanada-Ya” brand is an award-winning Japanese ramen founded in Fukuoka in 2009.

In April 2019, Aspen secured the Master Franchise from Kanada-Ya UK Ltd for exclusive rights in Singapore, Malaysia and Thailand. Kanada-Ya ramen outlets can be found in Japan, London, Hong Kong, Barcelona and Singapore. Kanada-Ya opened its first outlet in Singapore last December at PLQ Mall.

In celebration of the opening of its second outlet in Singapore, customers visiting the Change Alley Mall outlet over 15 to 17 October 2020 will enjoy a 100% unlimited cash rebate via the Kanada-Ya mobile app for their first meal at the outlet.

Kanada-Ya is targeting to open two additional outlets by the end of 2020. It is currently preparing to open its third outlet at Marina Square next month which will be its largest outlet, spanning 1442 sq ft with a seating capacity of 84 seats. Kanada-Ya’s fourth outlet, targeted for opening by December 2020, will be a 1195 sq ft outlet at Paragon Orchard with a seating capacity of 58 seats.

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“Since its opening at PLQ Mall, Kanada-Ya has received overwhelming support from patrons. However, just like most businesses, we too were affected when the Covid-19 pandemic hit just after we opened our first outlet. We would like to take this opportunity to thank our loyal customers who supported us during such an uncertain period through take-outs and deliveries. With the opening of a bigger 68-seater outlet at Change Alley Mall and the two additional outlets in the pipeline, we hope to make Kanada-Ya’s award winning ramen even more accessible to everyone,” said Ken Yew, Managing Director of Kanada-Ya.



Pictures of Kanada-Ya’s Change Alley outlet

About Aspen (Group) Holdings Limited

Property Development Sector

Listed on the SGX-Catalist in 2017, Aspen (Group) Holdings Limited is a Malaysia-based property group developing residential and mixed development properties at strategic locations with good infrastructure and amenities at affordable price points. The Group’s flagship project, Aspen Vision City, a 245-acres freehold mixed development project well-located in Bandar Cassia, Batu Kawan - Penang’s third satellite city, is a joint-partnership with IKEA Southeast Asia. With a gross development value of over RM13 billion, of which the Group has launched over RM2.17 billion of properties; Aspen Vision City features the first IKEA Store in the Northern Region of Malaysia and a state-of-the-art regional integrated shopping centre. In

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addition, the Group also has several property developments in Penang Island and Central Region of Malaysia, which captured a total gross development value of over RM2.5 billion. Combining its vision and powered by a dynamic team, Aspen Group is poised to make a significant impact in the marketplace and scale greater heights in the years to come. For more information about the Group and its projects, please visit <http://aspen.sg>.

Food and Beverage Sector – Kanada-Ya

Kanada-Ya SG Pte Ltd secured the master franchise rights from Kanada-Ya UK Ltd, the developer of a system for the operation of specialised authentic Japanese ramen dining outlets under the 'KANADA-YA' brand. Kanada-Ya SG Pte Ltd has the exclusive territorial rights to establish and operate KANADA-YA outlets as well as develop the franchise of KANADA-YA in Malaysia, Thailand and Singapore. Established in 2009 in the small town of Yukuhashi, Fukuoka, Japan, KANADA-YA has since expanded to 14 outlets worldwide- 2 in Japan, 3 in London, 6 in Hong Kong, 1 in Barcelona, and now 2 in Singapore. KANADA-YA has been voted the number one ramen in London by The Telegraph and has garnered numerous other accolades under their belt.

Healthcare Sector – Aspen Glove

Aspen Glove Sdn Bhd is a newly founded manufacturer and distributor of high-quality medical grade latex and nitrile gloves, jointly established by two prominent corporate entities, Aspen Vision All Sdn Bhd and CMY Capital Sdn Bhd. The inception of Aspen Glove is a strategic and timely venture as the global demand for latex and nitrile medical examination gloves continues to surge in healthcare, industrial, F&B, hospitality and travel sectors.

Aspen Glove Sdn Bhd envisions to penetrate the market and gain a reasonable share with strategic planning around pricing, competitors, marketing strategies and distinctive positioning and expand in successive phases to also include own brand manufacturing (OBM) and own distribution network globally. The first phase of the manufacturing facilities is expected to be operational by March 2021 and production to commence gradually from May 2021 onwards with initial capacity of between 1.6 to 1.8 billion gloves annual production capacity leading to the ramping up of its production capacity to 28 billion gloves per annum within the next three to five years.

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