## **ASPEN (GROUP) HOLDINGS LIMITED**

Company Registration No.: 201634750K (Incorporated in the Republic of Singapore)

GRANT OF APPROVAL FOR MANUFACTURING LICENCE BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY MALAYSIA (MITI) FOR THE PRODUCTION OF NITRILE MEDICAL GRADE EXAMINATION GLOVES AND NATURAL RUBBER MEDICAL GRADE EXAMINATION GLOVES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the announcements dated 2 September 2020, 15 September 2020 and 22 September 2020 ("Announcements").

The Board of Directors (the "Board" or "Directors") of Aspen (Group) Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's Announcements in relation to ABSG's progress on the construction works for the manufacturing facility at Land A.

Further to the Announcements, the Board is pleased to announce that AGSB, has on, 28 October 2020, obtained the approval for manufacturing licence from the Ministry of International Trade and Industry Malaysia (MITI) for the production of nitrile medical grade examination gloves and natural rubber medical grade examination gloves.

The Company will make the relevant update announcements in compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist as and when there are material developments on the glove manufacturing segment and other matters contemplated by this announcement.

## BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan President and Group Chief Executive Officer 29 October 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, <a href="mailto:sponsorship@ppcf.com.sg">sponsorship@ppcf.com.sg</a>.