



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

RESPONSES TO QUESTIONS FROM SHAREHOLDERS IN RELATION TO THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON 21 JANUARY 2021

The Board of Directors (the "**Board**") of Aspen (Group) Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") would like to thank shareholders of the Company ("**Shareholders**") for submitting their questions in advance of the extraordinary general meeting to be held by way of electronic means on Thursday, 21 January 2021 at 10:30 a.m ("**EGM**").

The Company's responses to the Shareholders' questions, which are relevant to the resolutions to be tabled at the EGM are as set out below: -

Question 1

When does the Company expect to complete its transfer of the listing and commence its trading officially on the Mainboard of the Singapore Exchange Securities Trading Limited ("**SGX-ST**")?

Response:

Subject to Shareholders' approval at the EGM, the Company targets to complete its transfer of listing from the Catalist Board to the Mainboard of the SGX-ST and commence the trading of the Company's shares on the Mainboard of the SGX-ST on 28 January 2021 and in any event not later than 31 January 2021.

Question 2

Will the Company declare dividends for financial year 2020 ("**FY2020**")?

Response:

The Board and its management primarily work towards maximizing shareholders' value. The Board will meet in due course to deliberate on the Company's financial results for FY2020. The declaration of dividend, if any, will depend on the Company's earnings, financial position, results of operations, cash flows, capital needs, the terms of the borrowing arrangements, plans for expansion and other factors which our Board may deem appropriate. The declaration of dividends for FY2020, if any, will be announced in due course together with the unaudited FY2020 financial results announcement.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
14 January 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading

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