



**ASPEN (GROUP) HOLDINGS LIMITED**  
*Company Registration No.: 201634750K*  
*(Incorporated in the Republic of Singapore)*

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## REPAYMENT OF CONVERTIBLE LOAN

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The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 20 May 2018 and 19 October 2018 in relation to the acceptance of a convertible loan from Haitong International Financial Products (Singapore) Pte. Ltd. (the “**Lender**”) and the Company's unaudited consolidated financial statements of the Company for financial period commenced 1 January 2021 and ended 30 June 2021 announced on 13 August 2021 (the “**Announcements**”).

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.*

Further to the Announcements, the Board wishes to announce that the Company has fully repaid in cash the convertible loan of an aggregate amount of USD\$11.0 million on 17 January 2022. The repayment was funded by internal resources of the Group.

Repayment by the Company to the Lender shall constitute good and valid discharge of the Company's repayment obligations to the Lender under the Convertible Loan Agreement. Accordingly, all rights accruing to the Lender under the Convertible Loan Agreement and the Security, including the Conversion Right shall be fully released, discharged and extinguished.

### **BY ORDER OF THE BOARD**

Aspen (Group) Holdings Limited

Dato' Murly Manokharan  
President and Group Chief Executive Officer  
19 January 2022