

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K (Incorporated in the Republic of Singapore)

GRANT OF AD INTERIM INJUNCTION

The Board of Directors (the "Board") of Aspen (Group) Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to its announcements dated 13 April 2022 and 26 April 2022 in relation to the Originating Summons and Notice of Application filed by the Company's subsidiary, Aspen Glove Sdn. Bhd. ("AGSB") against Tialoc Malaysia Sdn Bhd ("Tialoc") (the "Announcements").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to update that the Sungai Petani High Court had, on 9 May 2022, granted an ad interim injunction in favour of AGSB, restraining Tialoc from taking any further steps and/or proceedings in respect of adjudication under CIPAA 2012 until the hearing and disposal of AGSB's Notice of Application for an interim injunction.

The Company will make further announcements to update the shareholders via SGXNET as and when there are any material updates in relation to the above.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan President and Group Chief Executive Officer 10 May 2022