



**ASPEN (GROUP) HOLDINGS LIMITED**  
Company Registration No.: 201634750K  
(Incorporated in the Republic of Singapore)

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## UPDATE ON LEGAL PROCEEDINGS

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The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 3 June 2022 in relation to the receipt of a notice dated 27 May 2022, issued pursuant to Section 466(1)(a) of the Companies Act 2016 (the “**Notice**”), by the Company’s subsidiary, Aspen Glove Sdn. Bhd. (“**AGSB**”) from the solicitors acting for Multi Purpose Metal Tech Sdn. Bhd. (“**MPMT**”) (the “**Announcement**”).

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement.*

Further to the Announcement, the Board wishes to update that AGSB had, on 21 June 2022, served on MPMT’s solicitors an originating summons and notice of application filed in the High Court against MPMT seeking for, amongst others, the following orders:

- (i) a declaration that the Notice is null and void; and
- (ii) MPMT shall be restrained by an injunction from acting on the Notice including but not limited to filing and/or presenting a winding-up petition against AGSB.

AGSB had also on 21 June 2022 successfully obtained an ex parte interim injunction restraining MPMT from filing and/or presenting a winding-up petition against AGSB pending the inter partes hearing.

The Company will make further announcements to update the shareholders via SGXNET as and when there are any material updates in relation to the above.

### **BY ORDER OF THE BOARD**

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan  
President and Group Chief Executive Officer  
22 June 2022