

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 OCTOBER 2022

The board of directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all ordinary resolutions relating to matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 16 October 2022 were duly approved and passed by way of poll at the AGM held by way of electronic means on Monday, 31 October 2022.

A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Adoption of the Audited Financial Statements of the Company for the financial period from 1 January 2021 to 30 June 2022, the Directors’ Statement and the Report of the Auditors thereon	511,071,004	511,021,004	99.99	50,000	0.01
2.	Approval of the payment of Directors’ fees of RM630,000.00 for the financial period from 1 January 2021 to 30 June 2022	511,071,004	511,020,972	99.99	50,032	0.01
3.	Re-election of Ir Anilarasu Amaranazan as Director	511,071,004	511,021,004	99.99	50,000	0.01
4.	Re-election of Dr Lim Su Kiat as Director	511,071,004	511,021,004	99.99	50,000	0.01
5.	Re-election of Dato’ Choong Khuat Seng as Director	511,071,004	511,021,004	99.99	50,000	0.01
6.	Re-appointment of Messrs Mazars LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	511,070,972	511,020,972	99.99	50,000	0.01

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			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Business						
7.	Authority to allot and issue shares in the capital of the Company and/or instruments pursuant to Section 161 of the Companies Act	511,070,972	511,020,972	99.99	50,000	0.01
8.	Authority to allot and issue shares under the AV Employee Share Option Scheme	511,070,972	511,020,972	99.99	50,000	0.01
9.	Authority to allot and issue shares under the AV Performance Share Plan	511,070,972	511,020,972	99.99	50,000	0.01
10.	Renewal of the Company's Share Buy Bank Mandate	5,193,020	5,143,020	99.04	50,000	0.96

Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, the details of parties who are required to and have abstained from voting on the resolutions tabled at the AGM are set out below:-

- (i) Dato' Murly Manokharan, Aspen Vision Group Sdn. Bhd and Intisari Utama Sdn. Bhd., being the Shareholders and persons acting in concert who are holding in aggregate 505,877,952 ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 10 relating to the Share Buyback Mandate under Appendix 2 of the Singapore Code of Takeovers and Mergers.

Name of firm appointed as scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Entrust Advisory Pte. Ltd. was appointed as the Company's independent scrutineer for the AGM.

Re-appointment of Director to the Audit Committee

Dr Lim Su Kiat (Non-Independent Non-Executive Director) who was re-elected as a Director of the Company, continues to serve as a member of the Audit Committee and Remuneration Committee. He is considered non-independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD
Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
31 October 2022