



**ASPEN (GROUP) HOLDINGS LIMITED**  
Company Registration No.: 201634750K  
(Incorporated in the Republic of Singapore)

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## UPDATE ON LEGAL PROCEEDINGS

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The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 9 November 2022 in relation to the receipt of a notice dated 4 November 2022, issued pursuant to Section 466(1)(a) of the Companies Act 2016 (the “**Notice**”), by the Company’s subsidiary, Aspen Glove Sdn. Bhd. (“**AGSB**”) from the solicitors acting for JR Engineering and Medical Technologies (M) Sdn Bhd (“**JR**”) and subsequent update announcements on 8 December 2022, 26 January 2023 and 2 February 2023, respectively (collectively the “**Announcements**”).

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement.*

Further to the Announcements, the Board wishes to update that in relation to AGSB’s originating summons against JR, the Shah Alam High Court has, on 20 February 2023, found in favour of AGSB and declared that the Notice is null and void. The court has also ordered JR to pay AGSB the costs incurred for the originating summons.

As the Notice has been declared null and void, no winding-up petition may be filed or presented based on the Notice.

The Company will make further announcements to update the shareholders via SGXNET as and when there are any material updates in relation to the above.

### **BY ORDER OF THE BOARD**

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan  
President and Group Chief Executive Officer  
21 February 2023