
FILING OF WRIT OF SUMMONS

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s subsidiary, Aspen Glove Sdn. Bhd. (“**AGSB**”), has on 11 April 2023 filed a Writ of Summons endorsed with a Statement of Claim (the “**Writ**”) in the High Court of Malaya at Shah Alam, Malaysia against JR Engineering and Medical Technologies (M) Sdn Bhd and one of its directors and shareholders, Ganeson A/L Subramaniam (collectively the “**Defendants**”), for false, malicious and defamatory statements of and concerning AGSB stated in a letter dated 23 December 2022 sent by the Defendants to the landowner from which AGSB leases the land where its factory building is erected thereon.

AGSB claims against the Defendants that, by reason of the issuance of the Letter and the false, malicious and defamatory statements, AGSB has been injured in its reputation.

Therefore, AGSB is seeking in the Writ, inter alia;-

- a. damages in the sum of RM10,000,000.00 against the Defendants for libel;
- b. an injunction to restrain the Defendants from publishing or causing to be published the Letter or the same or similar impugned words defamatory of AGSB;
- c. an unequivocal retraction of the Letter; and
- d. an apology on the terms to be approved by AGSB and to be published in 3 local newspapers of AGSB’s choice.

The Company will update the shareholders via SGXNET as and when there are any material updates in relation to the above.

BY ORDER OF THE BOARD
Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
11 April 2023