



**ASPEN (GROUP) HOLDINGS LIMITED**  
Company Registration No.: 201634750K  
(Incorporated in the Republic of Singapore)

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**COMPLETION OF PROPOSED DIVESTMENT OF ENTIRE INTEREST IN  
GLOBAL VISION LOGISTICS SDN. BHD.**

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The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 24 March 2023, 30 March 2023, 13 June 2023, 23 June 2023 and 24 July 2023 in relation to the Proposed Divestment of entire interest in Global Vision Logistics Sdn. Bhd. (“**GVL**”) (collectively the “**Announcements**”).

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.*

Further to the Announcements, the Board is pleased to announce that AVP has on 2 August 2023 received the payment of the Balance Purchase Price and repayment of the Shareholders Advance, and accordingly, the SPA has been completed as of 2 August 2023 pursuant to the terms thereof.

**BY ORDER OF THE BOARD**

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan  
President and Group Chief Executive Officer  
3 August 2023