



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

UPDATE PURSUANT TO LISTING RULE 704(23)

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 15 July 2023 and 21 July 2023 in relation to the winding up petition filed by the Company’s subsidiary, Aspen Glove Sdn. Bhd. (“**AGSB**”).

Unless otherwise defines, all capitalized terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

Pursuant to Listing Rule 704(23), the Board wishes to inform that there has been no material development in relation to the Winding Up Petition that may have a significant impact on the financial position of the Group pending the outcome of the hearing for appointment of interim liquidator and the Winding Up Petition which is fixed on 18 September 2023.

The Company will update the shareholders via SGXNET as and when there are any material developments in relation to the Winding Up Petition.

BY ORDER OF THE BOARD
Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
31 August 2023