



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

RESPONSE TO QUERY FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) IN RELATION TO THE COMPANY’S ANNUAL REPORT FOR FY2023 (“FY2023 AR”)

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”, and together with its subsidiaries. “**Aspen**”) wishes to announce the following in response to the query raised by the SGX-ST on 20 October 2023 in relation to the Company’s FY2023 AR.

SGX-ST’s Query

On 26 August 2022, the Exchange reprimanded Dato' Murly Manokharan and the Executive Directors of the Company, under Mainboard Rule 1402, for causing the Company to breach Mainboard Rules 703 and 719(1). Pursuant to the reprimand, Dato' Murly and the Company's Executive Directors (“**EDs**”) are required to undertake a mandatory education or training programme on listing rule obligations.

Please disclose (i) whether Dato' Murly and the EDs have attended the mandatory training; and (ii) the relevant dates and courses attended by each of them. Otherwise, please explain why they have not attended the mandatory training, and disclose when the training will be completed.

Company’s Response

Dato' Murly Manokharan, President and Group CEO of the Company, completed *LED 3 - Board Performance* training course by Singapore Institute of Directors (“**SID**”) on 11 October 2023.

Dato' Seri Nazir Ariff bin Mushir Ariff, Executive Director and Executive Deputy Chairman of the Company, completed *LED 2 – Board Dynamics* and *LED 3 – Board Performance* training courses by SID on 11 October 2023.

Ir. Anilarasu Amaranazan, Executive Director and Group Managing Director of the Company, has yet to complete the training courses. Ir. Anilarasu was not able to attend the training course in October 2023, as originally intended, due to unforeseen and pressing personal matters that required his attention.

The Company wishes to highlight that Dato' Murly and the EDs had focused their time and efforts in handling the significant challenges, especially pertaining to its indirect subsidiary, Aspen Glove Sdn. Bhd. (in liquidation), during the financial year ended 2023. Due to their extensive commitments, their schedules had conflicted with the earlier training course dates fixed by SID.

Dato Murly and the EDs remain committed to complete the mandated training programme by SID,

which comprises *LED 1 – Listed Entity Director Essentials; LED 2 – Board Dynamics; LED 3 – Board Performance; and LED 4– Stakeholder Engagement* during the financial year ending 2024.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
24 October 2023