

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 OCTOBER 2023

The board of directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all ordinary resolutions relating to matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 16 October 2023 were duly passed and approved by way of poll at the AGM held on Tuesday, 31 October 2023. The votes cast (including proxy forms received) are set out below:

A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 30 June 2023, the Directors’ Statement and the Report of the Auditors thereon	556,290,503	556,283,450	99.9987%	7,053	0.0013%
2.	Approval of the payment of Directors’ fees of RM352,054.79 for the financial year ended 30 June 2023	556,290,471	556,276,027	99.9974%	14,444	0.0026%
3.	Re-election of Dato’ Murly Manokharan as Director	556,290,503	556,282,980	99.9986%	7,523	0.0014%
4.	Re-election of Dato’ Seri Nazir Ariff Bin Mushir Ariff as Director	556,290,503	556,282,980	99.9986%	7,523	0.0014%
5.	Re-election of Mr Cheah Teik Seng as Director	556,290,503	556,283,444	99.9987%	7,059	0.0013%
6.	Re-appointment of Messrs Mazars LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	556,290,503	556,273,174	99.9969%	17,329	0.0031%

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Business						
7.	Authority to allot and issue shares in the capital of the Company and/or instruments pursuant to Section 161 of the Companies Act	556,290,503	556,282,756	99.9986%	7,747	0.0014%
8.	Authority to allot and issue shares under the AV Employee Share Option Scheme	556,290,503	556,282,750	99.9986%	7,753	0.0014%
9.	Authority to allot and issue shares under the AV Performance Share Plan	556,290,503	556,282,750	99.9986%	7,753	0.0014%
10.	Renewal of the Company's Share Buy Bank Mandate	50,412,551	50,405,923	99.9869%	6,628	0.0131%

Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, the details of parties who are required to and have abstained from voting on the resolutions tabled at the AGM are set out below:-

- (i) Dato' Murly Manokharan, Aspen Vision Group Sdn. Bhd and Intisari Utama Sdn. Bhd., being the Shareholders and persons acting in concert who are holding in aggregate 505,877,952 ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 10 relating to the Share Buy-Back Mandate under Appendix 2 of the Singapore Code of Take-overs and Mergers.

Name of firm appointed as scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Entrust Advisory Pte. Ltd. was appointed as the Company's independent scrutineer for the AGM.

Re-appointment of Director to the Audit Committee

Mr Cheah Teik Seng (Chairman and Independent Non-Executive Director) who was re-elected as a Director of the Company, continue to serve as the Chairman of the Audit Committee and Remuneration Committee as well as a member of the Nominating Committee. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD
Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
31 October 2023