



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

UPDATE ON TERMINATION OF LEGAL PROCEEDINGS

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, “**Aspen**”) refers to its announcement dated 1 April 2024 in relation to the global settlement between the Company, its direct subsidiary, Aspen Vision All Sdn. Bhd. and Tialoc Malaysia Sdn. Bhd. (the “**Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to update that in relation to both the Legal Proceedings, a consent order has been entered before the High Court of Malaya in Penang (the “**Court**”) on 25 April 2024 (the “**Consent Orders**”) and consequently, with the entry of the Consent Orders, both the Legal Proceedings have been struck out by the Court without liberty to file afresh and with no order as to costs.

With the termination of the Legal Proceedings, all parties involved are released and discharged from all or any liabilities, actions, causes of action, suits, demands of whatever nature or kind and howsoever and whenever arising in relation to or in any way connected with, whether directly or indirectly with, the Legal Proceedings.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
29 April 2024