

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 22 OCTOBER 2024

The board of directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all ordinary resolutions relating to matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 7 October 2024 were duly approved and passed by way of poll at the AGM held at Holiday Inn Singapore Atrium, Atrium Ballroom, Level 4, 317 Outram Road, Singapore 169075 on Tuesday, 22 October 2024.

A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 30 June 2024, the Directors’ Statement and the Report of the Auditors thereon	535,242,894	535,105,598	99.9743%	137,296	0.0257%
2.	Approval of the payment of Directors’ fees of RM390,273.22 for the financial year ended 30 June 2024	535,237,894	535,174,855	99.9882%	63,039	0.0118%
3.	Re-election of Ir. Anilarasu Amaranazan as Director	535,000,894	534,938,593	99.9884%	62,301	0.0116%
4.	Re-election of Dr. Lim Su Kiat as Director	535,209,742	535,147,441	99.9884%	62,301	0.0116%
5.	Re-election of Mr. Lee Chee Seng as Director	535,125,166	535,062,871	99.9884%	62,295	0.0116%
6.	Re-election of Mr. Lim Kian Thong as Director	535,242,894	535,180,593	99.9884%	62,301	0.0116%
7.	Re-appointment of Messrs Forvis Mazars LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	535,237,894	535,175,599	99.9884%	62,295	0.0116%

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			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Business						
8.	Authority to allot and issue shares in the capital of the Company and/or instruments pursuant to Section 161 of the Companies Act	535,237,894	535,174,861	99.9882%	63,033	0.0118%
9.	Authority to allot and issue shares under the AV Employee Share Option Scheme	535,242,894	535,180,570	99.9884%	62,324	0.0116%
10.	Authority to allot and issue shares under the AV Performance Share Plan	535,237,894	535,175,570	99.9884%	62,324	0.0116%
11.	Renewal of the Company's Share Buy Back Mandate	29,364,942	29,302,647	99.7879%	62,295	0.2121%

Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, the details of parties who are required to and have abstained from voting on the resolutions tabled at the AGM are set out below:-

- (i) Dato' Murly Manokharan, Aspen Vision Group Sdn. Bhd. and Intisari Utama Sdn. Bhd., being the Shareholders and persons acting in concert who are holding in aggregate 505,877,952 ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 11 relating to the Share Buy Back Mandate under Appendix 2 of the Singapore Code of Takeovers and Mergers.

Name of firm appointed as scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Entrust Advisory Pte. Ltd. was appointed as the Company's independent scrutineer for the AGM.

Re-appointment of Directors to the Audit Committee

Dr. Lim Su Kiat (Non-Independent Non-Executive Director) who was re-elected as a Director of the Company, will continue to serve as a member of the Audit Committee and Remuneration Committee. He is considered non-independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Lee Chee Seng (Independent Non-Executive Director) who was re-elected as a Director of the Company, will continue to serve as a member of the Audit Committee, Nominating Committee and Remuneration Committee. He is considered independent for the purposes of Rule 704(7) of the Listing Manual of the SGX-ST.

Mr. Lim Kian Thong (Independent Non-Executive Director) who was re-elected as a Director of the Company, to serve as the Chairman of the Audit Committee and will continue to serve as a member of the Nominating Committee and Remuneration Committee. He is considered independent for the purposes of Rule 704(7) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
22 October 2024