

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K (Incorporated in the Republic of Singapore)

EXTENSION OF UNCONDITIONAL DATE IN RELATION TO JOINT VENTURE AGREEMENT

The Board of Directors (the "Board") of Aspen (Group) Holdings Limited (the "Company" and together with its subsidiaries, "Aspen") refers to the Company's announcements dated 10 May 2024 and 23 September 2024 in relation to the Joint Venture Agreement ("JVA") and Shareholders' Agreement between the Company's indirect subsidiary, Aspen Vision City Sdn. Bhd. ("AVC") and Kerjaya Property JV Sdn. Bhd. ("KPJV") (collectively, the "Announcements").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that AVC and KPJV have on 6 December 2024 mutually agreed to further extend the Extended Unconditional Date until 6 February 2025 to allow more time for the parties to fulfil the conditions precedent pursuant to the JVA.

Save for the above, AVC and KPJV agree that all other terms and conditions as stipulated in the JVA shall remain in subsistence.

The Company will make further announcements to keep shareholders and potential investors informed, as and when there are further updates pertaining to the above matter, or, if there are any material developments.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
6 December 2024