



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

EXTENSION OF AGREEMENT PERIOD IN RELATION TO HEADS OF AGREEMENT

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, “**Aspen**”) refers to the Company’s announcement dated 11 November 2024 (“**Announcement**”) in relation to the entry into a legally binding Heads of Agreement (“**HOA**”) by the Company’s associate, Rivanis Ventures Sdn. Bhd. (“**RVSB**”) with Perbadanan Aset Keretapi (Railways Asset Corporation) (“**RAC**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that RVSB and RAC have on 16 January 2025 mutually agreed to extend the Agreement Period to execute the Definitive Agreement until 10 March 2025, to allow more time for the parties to finalise the terms of the Definitive Agreement.

Save for the above, all other terms and conditions as stipulated in the HOA shall remain in full force and effect.

The Company will make further announcements to keep shareholders and potential investors informed, as and when there are further updates pertaining to the above matter, or, if there are any material developments.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
16 January 2025