



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

UPDATE ON SUPPLEMENTAL AGREEMENT DATED 1 JULY 2025 AND PROPOSED JOINT VENTURE BY ASPEN VISION TANJUNG SDN. BHD.

A. EXTENSION OF TIME IN RELATION TO SUPPLEMENTAL AGREEMENT DATED 1 JULY 2025

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, “**Aspen**”) refers to the Company’s announcements dated 1 July 2025 and 3 October 2025 (collectively, the “**Announcements**”) in relation to the entry into a Supplemental Agreement (“**Supplemental Agreement**”) by the Company’s wholly owned indirect subsidiaries, Aspen Vision Development Sdn. Bhd. (“**AVD**”) and Aspen Vision Tanjung Sdn. Bhd. (“**AVT**”) with Hong Hong Distribution Sdn. Bhd. (“**HHD**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Parties have on 23 January 2026 mutually agreed to further extend the time for payment of the Balance Cash Payment for the Land until 28 February 2026.

Save for the above, all other terms and conditions as stipulated in the Supplemental Agreement shall remain in full force and effect.

B. EXTENSION OF UNCONDITIONAL DATE IN RELATION TO PROPOSED JOINT VENTURE BY AVT

The Board further refers to the Company’s announcement dated 1 July 2025 (“**Announcement**”) in relation to the entry into a conditional Joint Venture Agreement and a conditional Share Subscription and Shareholders’ Agreement by AVT with Kerjaya Prospek Ventures Sdn. Bhd. (“**KPV**”) and Tanjung Bungah Development Sdn. Bhd. (“**SPV**”).

As announced on 24 October 2025, the Company had obtained its shareholders’ approval for the Proposed Joint Venture.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.

As further time is required to facilitate the registration of the titles of the Land to the SPV, the Parties have agreed to extend the Unconditional Date to 28 February 2026.

Save for the above, all other terms of the JVA and SSHA shall remain in full force and effect.

The Company will make further announcements to keep shareholders and potential investors informed, as and when there are further updates pertaining to the above matter, or, if there are any material developments.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
23 January 2026